

1. Ana has the following data for 2023 the taxable year:

Gross sales	P2,850,000
Collections	1,420,000

If Ana is a seller of goods, her business tax for the year should be: 85,500

If Ana is a seller of service, her business tax for the year should be: 42,600

Assume the transaction took place in 2024, or after the effectivity of EOPT and that ana is a seller of goods, her business tax for the year should be: 85,500

Assume the transaction took place in 2024, or after the effectivity of EOPT and that ana is a seller of services, her business tax for the year should be: 85,500

2. Arianne is a bus and truck operator with routes from Manila to Subic and vice-versa. For the 4th quarter of taxable year 2023, she reported the following:

Gross receipts-bus operations	P3,600,000
Gross sales-bus operations	4,000,000
Gross receipts-transport of goods and/or cargoes	800,000
Gross sales-transport of goods and/or cargoes	1,000,000

Assuming Arianne is non-vat registered, how much is her total business tax due for the 4th quarter of 2023? 132,000

Assuming Arianne is vat registered, how much is her total business tax due for the 4th quarter of 2023? 204,000

Assuming Arianne is non vat registered and that the taxable year was 2024, or after the effectivity of RA 11976, or the EOPTA, how much is her total business tax due for the 4th quarter of 2024? 150,000

Assuming Arianne is vat registered and that the taxable year was 2024, or after the effectivity of RA 11976, or the EOPTA, how much is her total business tax due for the 4th quarter of 2024? 240,000

3. A franchisee, had the following data on sales and receivables in the 1st quarter of 2023:

Quarter ended March 31, 2023	Sales	AR, beg.	AR,end
Covered by the franchise	P4,000,000	P600,000	P800,000
Not covered by the franchise	1,200,000		160,000

If the franchise is generating and selling electricity, the correct amount of business tax is: 580,800

If the franchise is a gas and water utility, the correct amount of business tax is: 200,800

If the franchise is a radio television broadcasting company, the correct amount of business tax is: 238,800

4. Smart-Globe Telecommunications has the following data for the 3rd quarter of 2023:

Gross receipts, domestic calls	P5,000,000
Gross sales, domestic calls	4,800,000
Gross receipts, overseas calls originating in the Philippines	3,000,000
Gross sales, overseas calls originating in the Philippines	3,200,000

Purchase of supplies used in connection with domestic calls net of VAT	300,000
Purchase of equipment used in connection with both Domestic calls and overseas calls, net of VAT	800,000
Business expense	1,000,000

How much is the overseas communications tax collected from persons who used the communication facilities? 300,000

Using the same data in the preceding number, how much is the vat payable? 504,000

How much is the overseas communications tax assuming the taxable period is pertaining to 3rd quarter of 2024 or after the effectivity of EOPTA? 320,000

How much is the vat payable assuming the taxable period is pertaining to 3rd quarter of 2024 or after the effectivity of EOPTA? 480,000

5. Piggy Bank has the following data for the month of January 2023

Interest income, the remaining maturity of the instrument is 5 years	P100,000
Rentals (gross of 5% expanded withholding tax)	50,000
Net trading loss	(10,000)

How much is the gross receipts tax on collections of Piggy for January 2024? 8,500

In addition to the information in the preceding number, Piggy Bank has the following information for the month of February 2024:

Interest income, the remaining maturity of the instrument is 6 years	P100,000
Rentals (gross of 5% expanded withholding tax)	50,000
Net trading gain	20,000

How much is the gross receipts tax on collections of Piggy for February 2024? 5,200

6. A domestic insurance company gave the following information for the month:

Gross receipts from its insurance policies	
Premium on life insurance	P2,100,000
Premium on non-life insurance	1,500,000
Gross receipts as agent of a non-resident foreign insurance co.	
Premium on non-life insurance	4,000,000
Premium on property insurance	1,000,000

The percentage tax due for the month is: 242,000

7. Cas Palawan, vat registered, offers different services to its guests. The following data taken from the books of the taxpayer are for the first quarter of 2023:

	Revenue	Collections	Input VAT
Hotel rooms	P2,000,000	P1,500,000	
Dining Hall:			
Sale of food and refreshments	1,000,000	850,000	
Sale of wine, beer, and liquor	700,000	650,000	
Disco:			
Sale of food and refreshments	600,000	550,000	

Sale of wine, beer, and liquor            500,000            450,000

How much is the amusement tax for the quarter? 180,000

How much is the output vat for the quarter? 360,000

How much is the total business taxes for the quarter? 540,000

8. Pedro, a horse bettor, had the following records of his horse races for the month of May if 2023:

	Type of winnings	Gross winnings	Cost of winning tickets
Ana Khan	Trifecta	P100,000	P40,000
Lor Naden	Ordinary	250,000	50,000
Fe Licidad	Double	325,000	75,000

How much is the business tax on winnings? 32,400

9. In 2022, Pedro invested P5,500,000 in the shares of stock of Trader Corporation. The corporation's shares are listed and are traded in the local stock exchange. Pedro subsequently sold the shares in 2023 for P5,000,000 through the local stock exchange. The percentage tax on the sale is: 30,000

Using the same data in the preceding number and assuming the shares were not listed in the local stock exchange and that Pedro sold the shares to Juan, how much is the percentage tax on the sale? 0